



The Dist. Co-operative Central Bank Ltd.,

(Government Partnered Bank)

MAHABUBNAGAR - 509 001.

#1-6-144/5A, Post Box No.14 District Court Road, Mahabubnagar – 509 001, TS.

Tel: 08542 – 241113, 242341

Email: ceo_mbnr@mbnrddccb.org

2982/Bkg/2024-25

Ref 706.11.2024

Dated:

Date:



CIRCULAR

Sub: Revision of Charges on various Services Rendered by the Bank -Reg.

Ref: ALCO Meeting dated 29.10.2024.

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All the Branch Managers and Head Office staff are informed that, as per the Asset Liability Committee meeting held on 29.10.2024 the Bank has revised the existing charges on various services rendered by the Bank as mentioned below with immediate effect.

- List of services and charges are enclosed


CHIEF EXECUTIVE OFFICER

Chief Executive Officer
DCCB, Mahabubnagar

TO:

All the Branch Managers.

All the Nodal officers of the Bank for information.

Copy to:

The Dy./Asst.Gen.Managers of the bank for information.

Copy to IT Department.

Copy to the PIC / Chairman & Chief Executive Officers of the PACS in the district for favor of information & mobilize the deposits.

Annexure - 1 The Dist Co-operative central bank Ltd Mahabubnagar
Revised charges on various services rendered by Bank

S no	Sl Code	Periodicity	Description of Service	Exsiting charges	Revised Charges
Opening of Accounts					
1			Opening of Savings Deposit account (Public) without Cheque book	Rs	
			Opening of Savings Deposit account (Public) with Cheque book	500.00	500
			Opening of Student Saving bank account (Minor / young champion)	1,000.00	2000
			Opening of farmer Savings Deposit account	Zero balance	Zero balance
			Opening of Current Deposit account with Cheque book facility	Zero balance	Zero balance
				1,000.00	2000
Minimum Balance for all Transactions					
2			SB accounts without cheque facility		
			SB accounts with cheque facility	500	500
			Student Saving bank account (Minor / young champion)	1000	1000
			Farmer Savings Deposit account	500	500
			Current Deposit account with Cheque book facility	500	500
				1000	2000
Penal charges for Non - Maintenance of Minimum Balance - Operative account					
3			SB accounts without cheque facility		
	87030	Half yeraly	SB accounts with cheque facility	50 + Gst	75 + Gst
	87030	Half yeraly	Student Saving bank account (Minor / young champion)	50 + Gst	75 + Gst
	87030	Half yeraly	Farmer Savings Deposit account	50 + Gst	50 + Gst
	87030	Half yeraly	Current Deposit account with Cheque book facility	50 + Gst	50 + Gst
	87030	Half yeraly		100 + Gst	150 + Gst
			Inoperative Account charges -Banks are not permitted to levy penal charges for non maintenance of minimum balances in any account that is classified as an inoperative account. No charges shall be levied for activation of inoperative accounts.		
ATM/DEBIT/RUPAY CARDS					
4			Issue of Debit cards / ATM Cards / CKCC Cards		
	88003	Yearly	Annual fee for Debit cards / ATM Cards / CKCC Cards	100+Gst	100+Gst
	88003	Yearly		100+Gst	100+Gst
Miscellaneous Charges					
5			SB account closing charges		
	87029		Current account closing charges	100+Gst	100+Gst
	87029		SMS alerts charges	300+Gst	500+Gst
	87060	Half yeraly	Issue of cheque book -SB account - 15 leafs compulsory	30+Gst	50+Gst
	87018			100 +Gst	10 per leaf +Gst

[Signature]
Chief Executive Officer
DCCB, Mahabubnagar

87018		Issue of cheque book -Current account, CC/OD - 15 leafs compulsory	100 +Gst	15 per leaf +Gst
87062		Issue of Pass Book and term deposit receipt for the first time	Free	Free
87050		Issue of Duplicate Pass Book	100+Gst	100+Gst
87050		Issue of balance confirmation certificate	Free	50+Gst
87050		Issue of statement for One month	Free	50+Gst
87050		Issue of statement for more than one month	50+gst	100+ Gst per half year
87050		Issue of Duplicate Term deposit receipt	Free	150+Gst
87041		Penal intrest for late payment of Recurring deposit installment	2% or Max 100/-	2 for every 100 / - per month +gst
87065		No due Certificate Charges (For Retail Loans &Others)	100 + Gst	100 + Gst
6		Locker Charges		
		Locker agreement bear by Customer	200/- Revenue stamp	200/- Revenue stamp
87031		Pending Locker Rent -Per notices	-	100
2465 / 87039		Penalty on late payment of Locker	-	12% p.a simple intrest on locker rent +GST
87261		Break open of locker charges	Applicable charge as per the locker policy	Applicable charge as per the locker policy +Bank charges 1000+Gst
7		Folio Charges		
87030	Half yearly	Sb accounts	30+Gst	50+Gst
87030	Half yearly	Current account	50+Gst	100+Gst
87030	Half yearly	SB Farmers	30+Gst	30+Gst
87030	Half yearly	SB accounts- Young Champion	30+Gst	30+Gst
8		Gold loan		
87043		Gold loan processing charges	Free	150 +Gst
87028		Gold loan pre closure charges with in One month	20 / -	150+Gst
81165		Penal intrest charges for gold Loan	2 % above the gold loan rate of intrest	
87031		Gold Loan over due notice charges (Per Notice)	100+gst	100+gst
87061		CIBIL Verification charges per person	100	200
9		Bank Guarantee and Letter of Credit		

Chief Executive Officer

CCB Mahatma Nagar



87023	Against 100% Deposit	1 % per year + Gst	2 % per year + Gst
87023	Against less than 100 % Deposit	1.5 % per year +Gst	2.5 % per year +Gst
10	DD/ Bankers Cheque /Pay Order Commission		
87022	Up to Rs 1000 / -	25 / - +Gst	
87022	Rs 1001 / - to Rs 5000 / -	50+Gst	
87022	Rs 5001 / - to Rs 10000 / -	100+Gst	
87022	Rs 10,001 & Rs 1,00,000 / -	Min 101 / - to 2 per 1000.00 whichever is maximum+Gst	Min 101 / - to 2 per 1000.00 whichever is maximum+Gst
87022	Above Rs 1,00,000/-	Min 251 to 1.75 per 1000.00 whichever is maximum+Gst	Min 251 to 1.75 per 1000.00 whichever is maximum+Gst
87019	Issue of duplicate DDs / PO/BCs per instrument	100+Gst	150+Gst
87037	Cancellation Duplicate DDs/ Pos / Bcs per instrument	100+Gst	150+Gst
87037	Revalidation of DDs/ Pos/Bcs per instrument	100+Gst	150+Gst
	Stop Payment Charges for DDs/ Pos/Bcs Per Instrument	25 and 50 Gst	150+Gst

11 Commission for Out station Cheque Collection (OBC) / Inward bills/Outward bills

87022	Up to Rs 10,000/-	No charges to be collected Except Postage	No charges to be collected Except Postage
87022	Rs 10,001 to 100,000/-	No charges to be collected Except Postage	No charges to be collected Except Postage
87022	Above Rs1,00,000/-	No charges to be collected Except Postage	No charges to be collected Except Postage
87020	Cheque Return Charges for all types of accounts	100+Gst	150+Gst

12 RTGS/NEFT Charges

87055	a. NEFT		
87055	Up to Rs 10,000 / -	1	2
87055	Rs 10,001 to Up to Rs 1,00,000 / -	2	3
87055	Above Rs 1,00,000/-	3	5
87055	b. RTGS		
87055	Above Rs 2,00,000/- to Rs 5,00,000/-	5	10
87055	Above Rs 5,00,000/-	10	15

Chief Executive Officer

DCCB, Mahabubnagar